TSX Venture Exchange: GA **June 7, 2011**

GOLCONDA PROVIDES UPDATE TO ANNUAL GENERAL AND SPECIAL MEETING MATTERS DUE TO CANADIAN POSTAL STRIKE

CALGARY, ALBERTA — The Annual General and Special Meeting (the "**Meeting**") of shareholders of Golconda Resources Ltd. ("**Golconda**") will be held on Wednesday, June 29, 2011 at 9:00 a.m. (Calgary time) at Suite 1000, 250-2nd Street S.W., Calgary, Alberta.

Copies of the Notice of Meeting and Information Circular and the form of proxy prepared in respect of the Meeting have been mailed to the shareholders and are available under Golconda's profile at www.sedar.com. Shareholders who do not receive these Meeting materials on a timely basis are encouraged to access them via SEDAR. Alternatively, Golconda will provide copies of the Meeting materials upon request and without charge.

As a result of the Canadian postal strike, Golconda strongly encourages its shareholders to submit their completed proxies with respect to the Meeting by facsimile at (416) 368-2502. The deadline for submitting completed proxies is 9:00 a.m. (Calgary time) on Monday, June 27, 2011.

Shareholders should consult with their financial advisors about the proper submission of their votes or if they require assistance in completing their proxy forms. Any other questions with respect to voting matters may be directed to Golconda's transfer agent, CIBC Mellon Trust Company, at (403) 232-2442.

Golconda is in the business of exploration drilling in western and northern Canada and mineral property exploration and development in Nevada.

For more information please contact:

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