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GOLCONDA ANNOUNCES LIMITED PARTNERSHIP WITH BIRCH NARROWS FIRST NATION

GOLCONDA RESOURCES LTD. (“Golconda”) is pleased to announce that through its wholly-owned subsidiary Lyncorp Drilling Services Inc. (“Lyncorp”), that it has entered into a Limited Partnership Agreement with Birch Narrows Dene Development Limited Partnership (“Birch Narrows”) to form Northern Nations Diamond Drilling Limited Partnership. The Limited Partnership is owned 51% by Birch Narrows, and 49% by Lyncorp, and will be focused on providing diamond drilling services to mineral resource companies in the resource rich, mining province of Saskatchewan.

“We are pleased to enter into this partnership that will allow us to participate equally with industry in the development of resources in our traditional territories as well as the rest of Saskatchewan”, says Chief Robert Sylvester of the Birch Narrows First Nation. “We look forward to working closely with Lyncorp and industry in our territory to develop and deliver environmentally responsible and socially acceptable projects in our region.”

“We are very pleased to partner with Birch Narrows”, said David Orr, Golconda’s and Lyncorp’s President. “We have made First Nations partnerships an integral component of our strategic growth plan, and believe that it takes this level of mutual respect with all parties to develop and deliver successful projects.”

Golconda is in the business of exploration drilling in western and northern Canada and mineral property exploration and development in Nevada.

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